

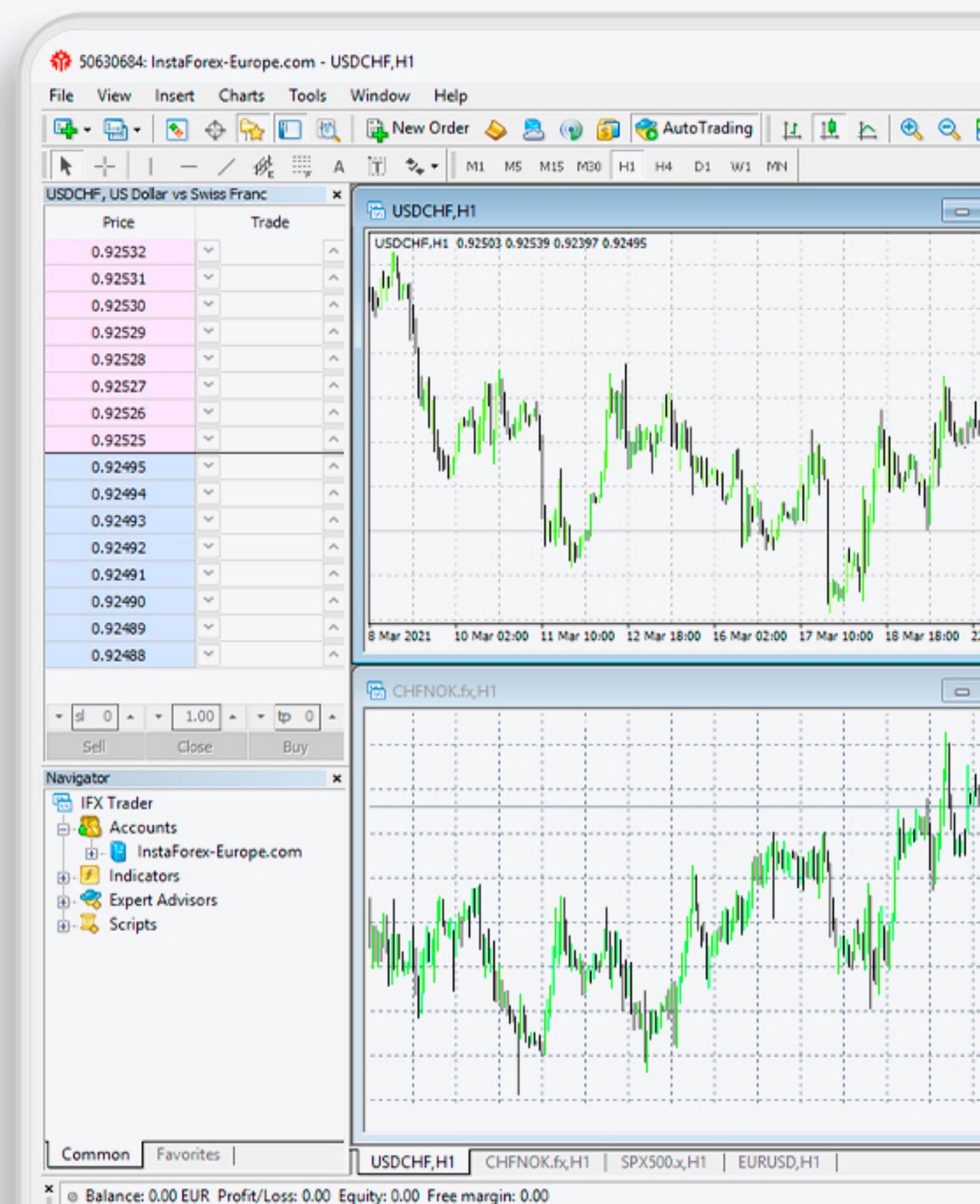


MT4 USER GUIDE

MT4 Software for trading on financial markets continues to be one of the most popular and demanded programs for traders today. The MT4 platform is provided free of charge, it includes a user-friendly interface, supports about 40 languages and has all the necessary functions for manual and automatic trading. The program is used for trading Forex and CFDs on stocks, indices, cryptocurrencies, metals, oil, etc. MT4 is a clear and easy-to-use universal platform that allows you to trade a wide range of instruments.

Reading this course you will learn about:

- How to start
- Platform overview
- Indicators
- Time Frames
- Linear Tools
- Opening a Position
- Modifying or Deleting an Order
- Closing a Position
- Checking your trading history
- Expert Advisors

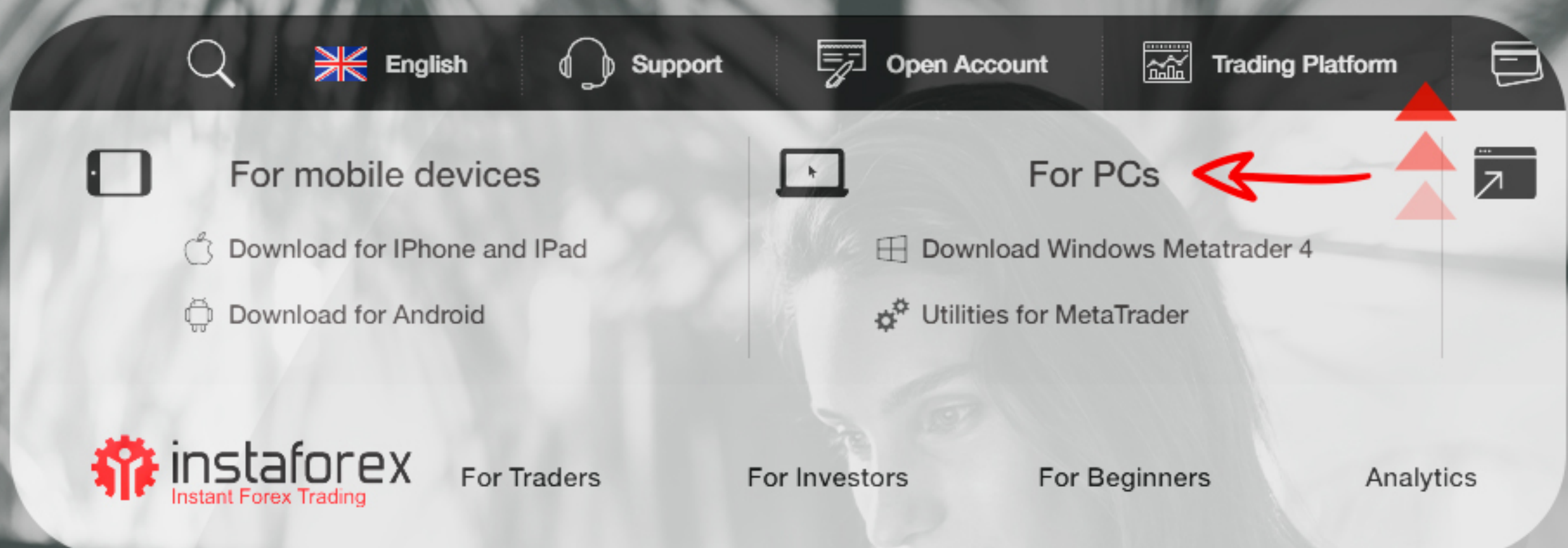


How to start

You can easily install MetaTrader 4 on your personal computer. The most convenient way is to go to [instaforex.eu](https://www.instaforex.eu) and [download the MetaTrader 4](#) installation file for PC for free.

Run the file after downloading it, and an installation menu will pop up. In this menu, you first need to go to Settings and select the installation folder.

Follow the on-screen instructions to complete the installation.



To work in the program, you need to connect to your trading server, using the credentials of your real or demo account. To register a new account, go to instaforex.eu.

* If you do not have trading skills, it is recommended to open a demo account first. Demo accounts give you the opportunity to learn how to work in the platform and check the effectiveness of your approaches to trading without the risk of losing your own funds. To open a demo account, go to instaforex.eu.

After completing the procedure, you will be presented with a login (your account number) and a password.

Apart from trading on a desktop MT4 version, you can use [WebTrader](#) or [MobileTrader](#).

+ InstaForex MobileTrader

The MobileTrader platform is a trading application that runs on any mobile device with internet access. The platform offers traders all the tools that are available in the desktop version, displaying them in an easy-to-navigate form.

To install MobileTrader, you need to find and download the application in Google Play or App Store. Or follow the Download for Android / Download for iPhone and iPad link on instaforex.eu in the Trading Platform tab.

+ InstaForex WebTrader

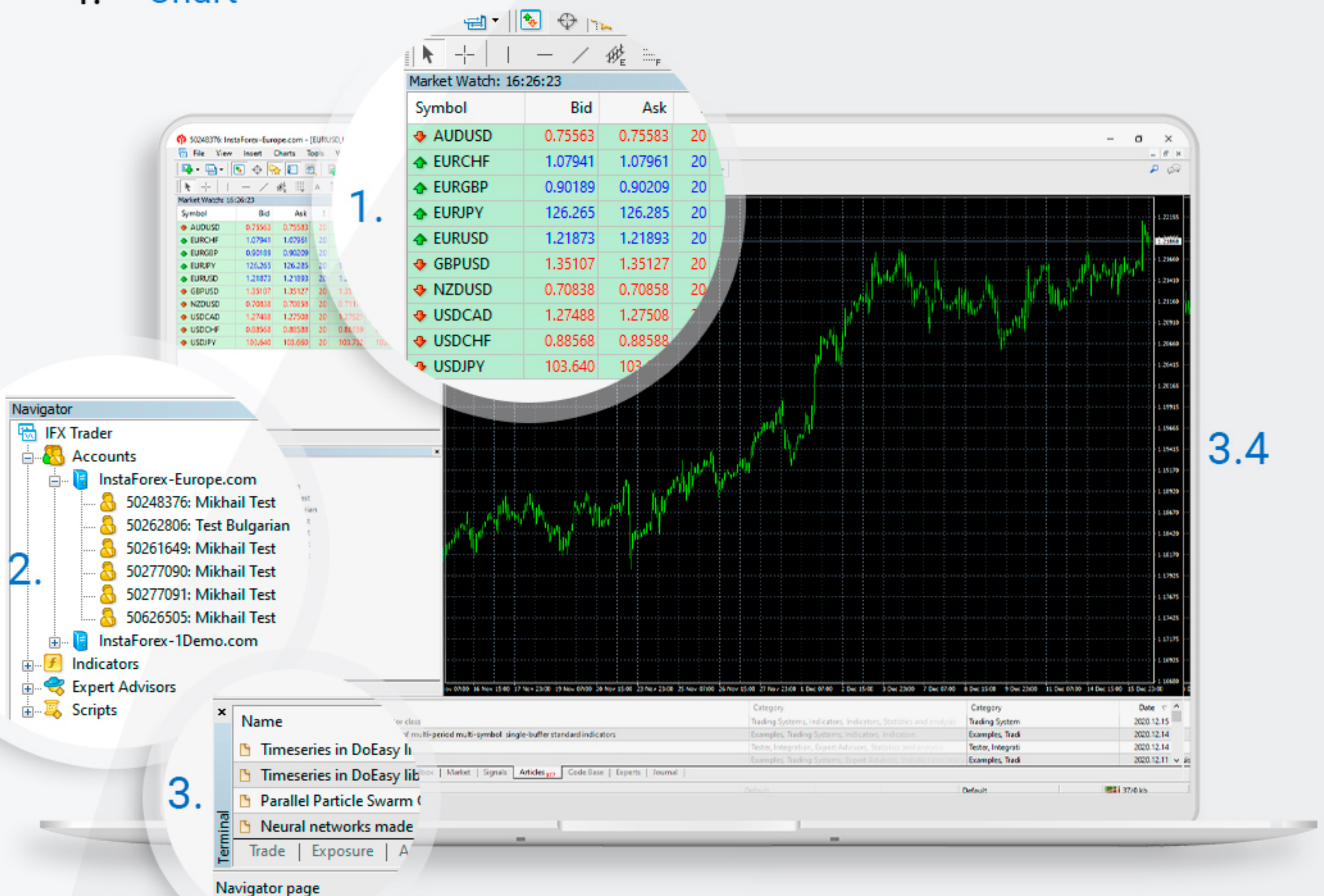
WebTrader is an innovative trading platform that has the same features and tools as the MT4 desktop version. The program has an intuitive interface. You don't need to download and install anything. You can access WebTrader from anywhere in the world where there is an Internet connection.

To launch WebTrader, you need to go to instaforex.eu and click Launch WebTrader in the Trading Platform tab.

Platform Overview

There are four main windows in InstaForex MT4:

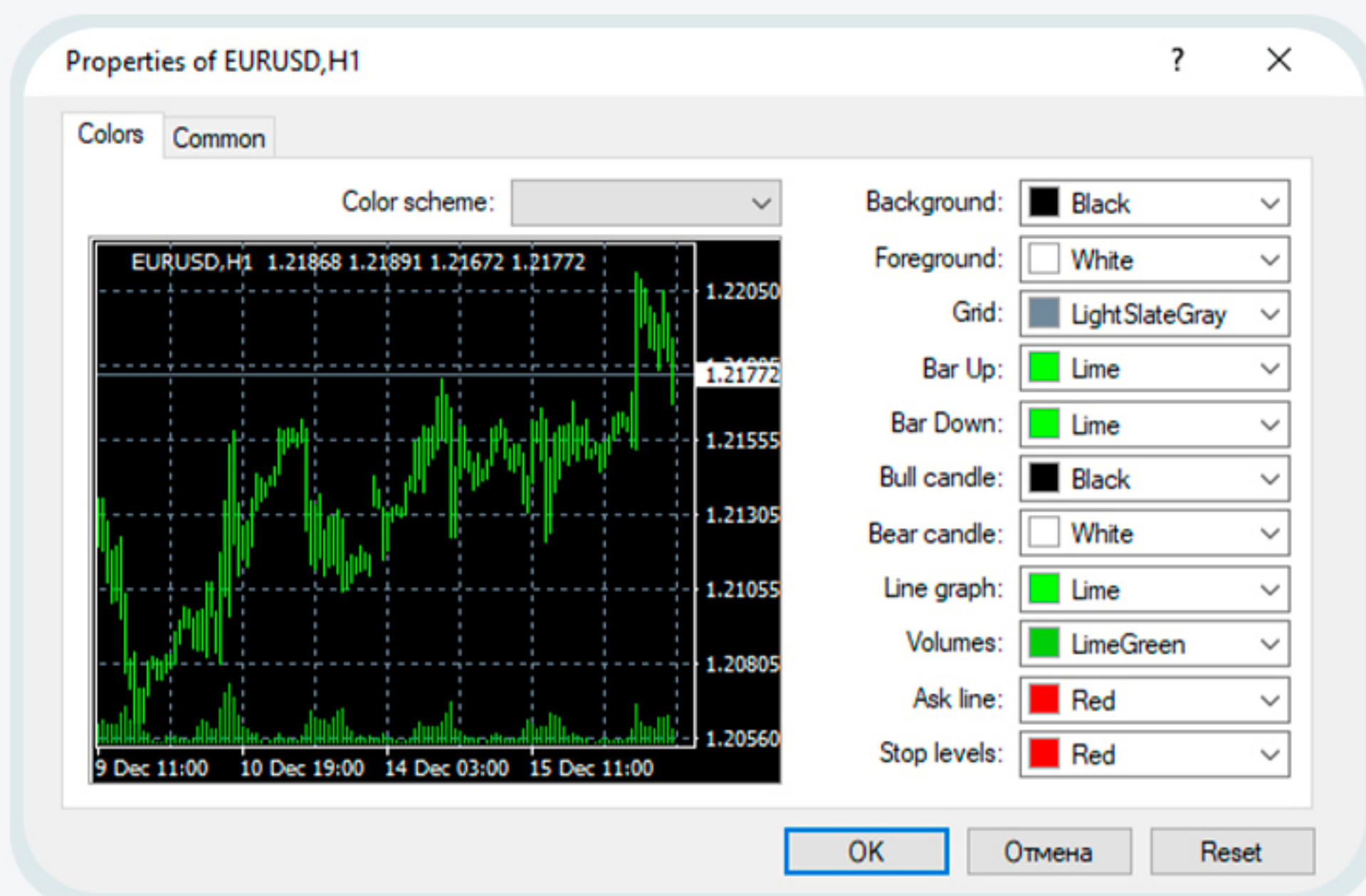
1. **Market Watch** (real-time quotes for the specified instruments)
2. **Navigator** (quick access to all your accounts, indicators, expert advisors)
3. **Terminal** (quick access to the trading and account history, list of open positions and placed orders, client terminal log-file and internal mailbox)
4. **Chart**



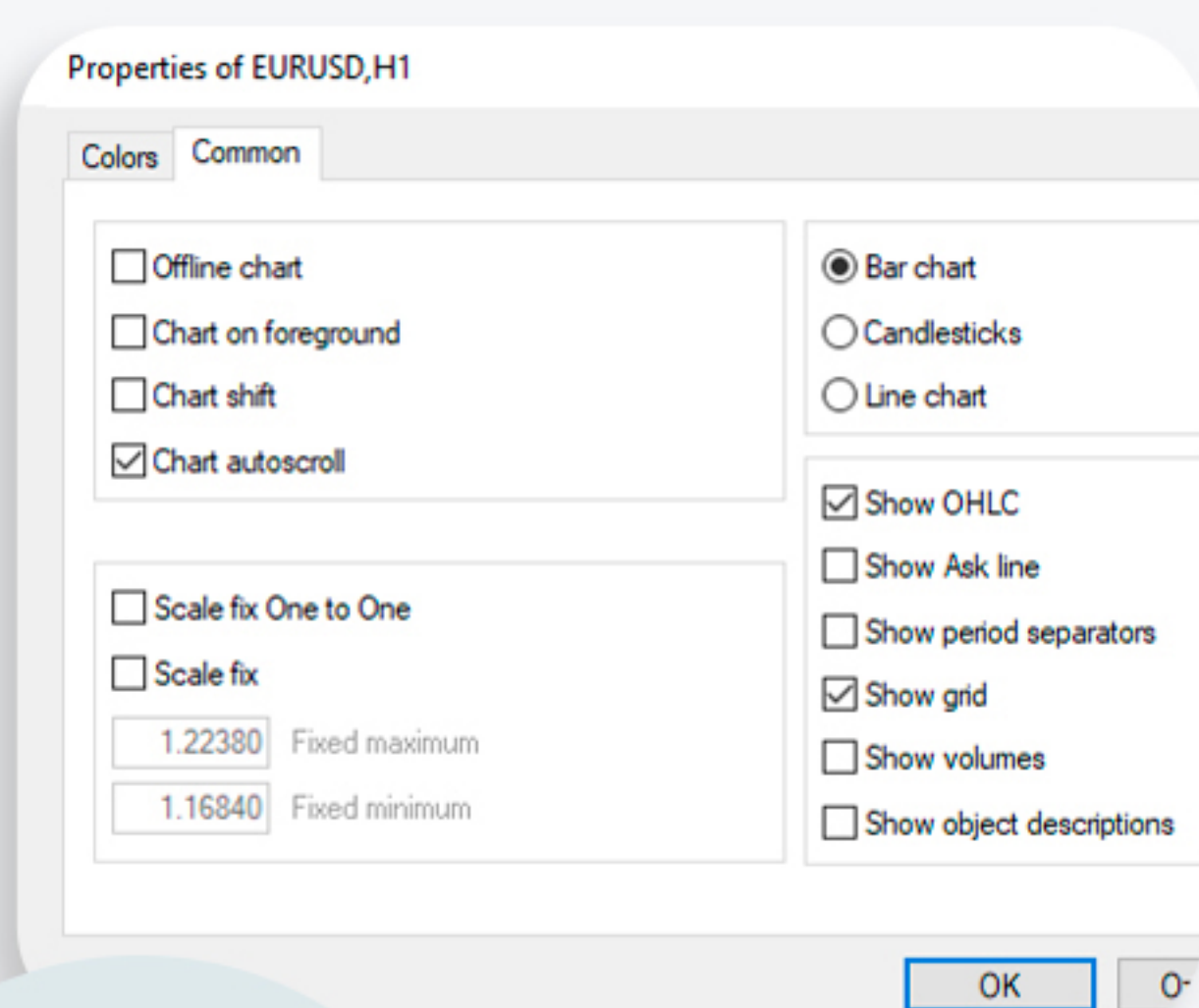
Changing Chart Design

The design of the charts can be customised based on your personal preference. Right-click anywhere in the chart window and select “Properties”.

In the Properties window, you can set the color of various chart elements (Colors tab), except for indicators and graphical objects.



You can also set other chart settings in the Common tab.



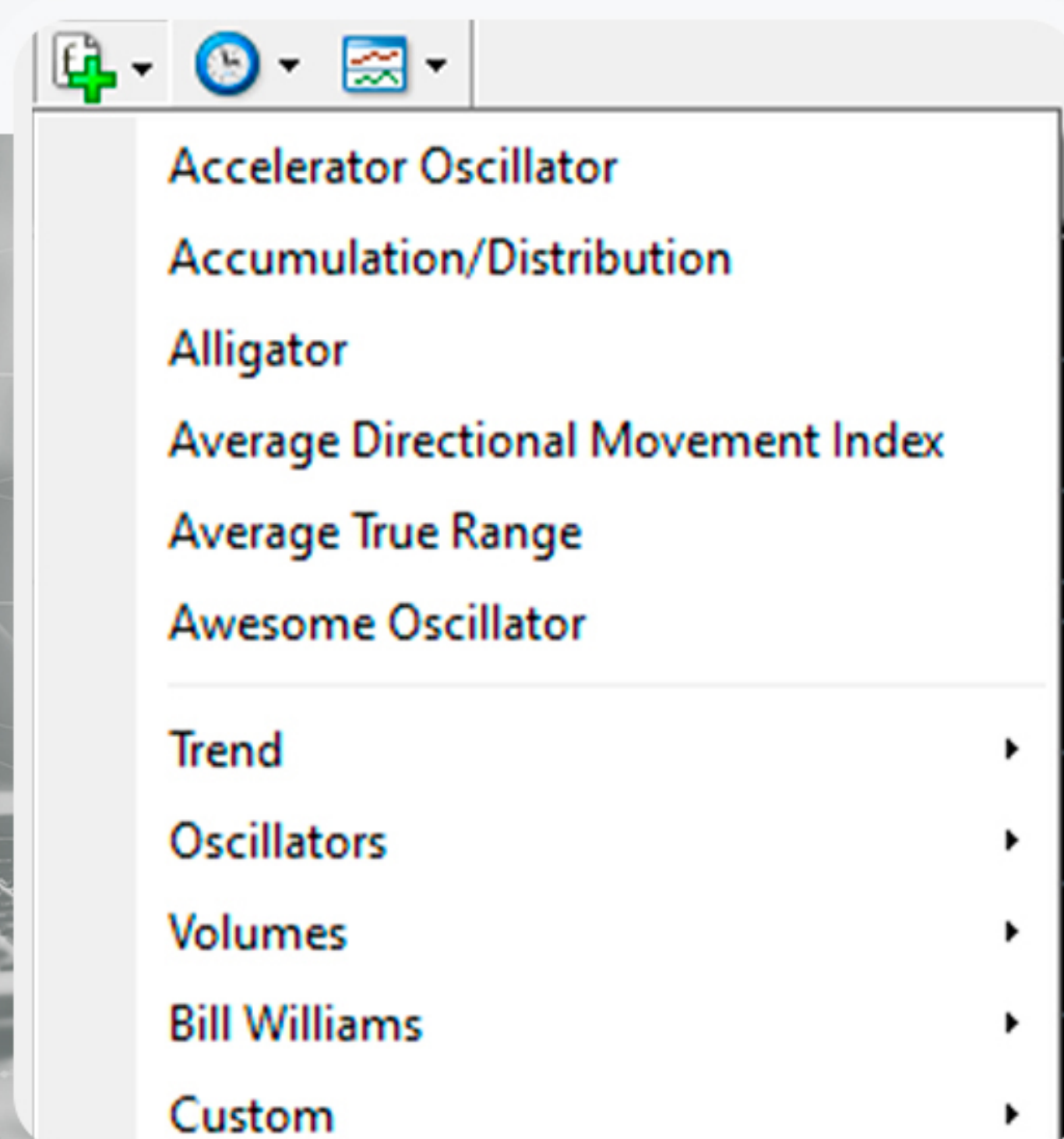
Besides you can save your settings as a template. To do this, click the Template button on the toolbar. Select Save Template in the drop-down list, give it a name and click Save. Now you can always use a ready-made template.

Indicators

Technical indicators are chart analysis tools that can help traders better understand price movements and react to them. There is a huge range of technical analysis tools available that analyze trends, provide price averages, measure volatility and perform other functions.

You can add various technical indicators to the price chart. To do so, click on the **Indicators list** button on the toolbar, or click **Insert** and select **Indicators**. A list will appear with the various indicators available.

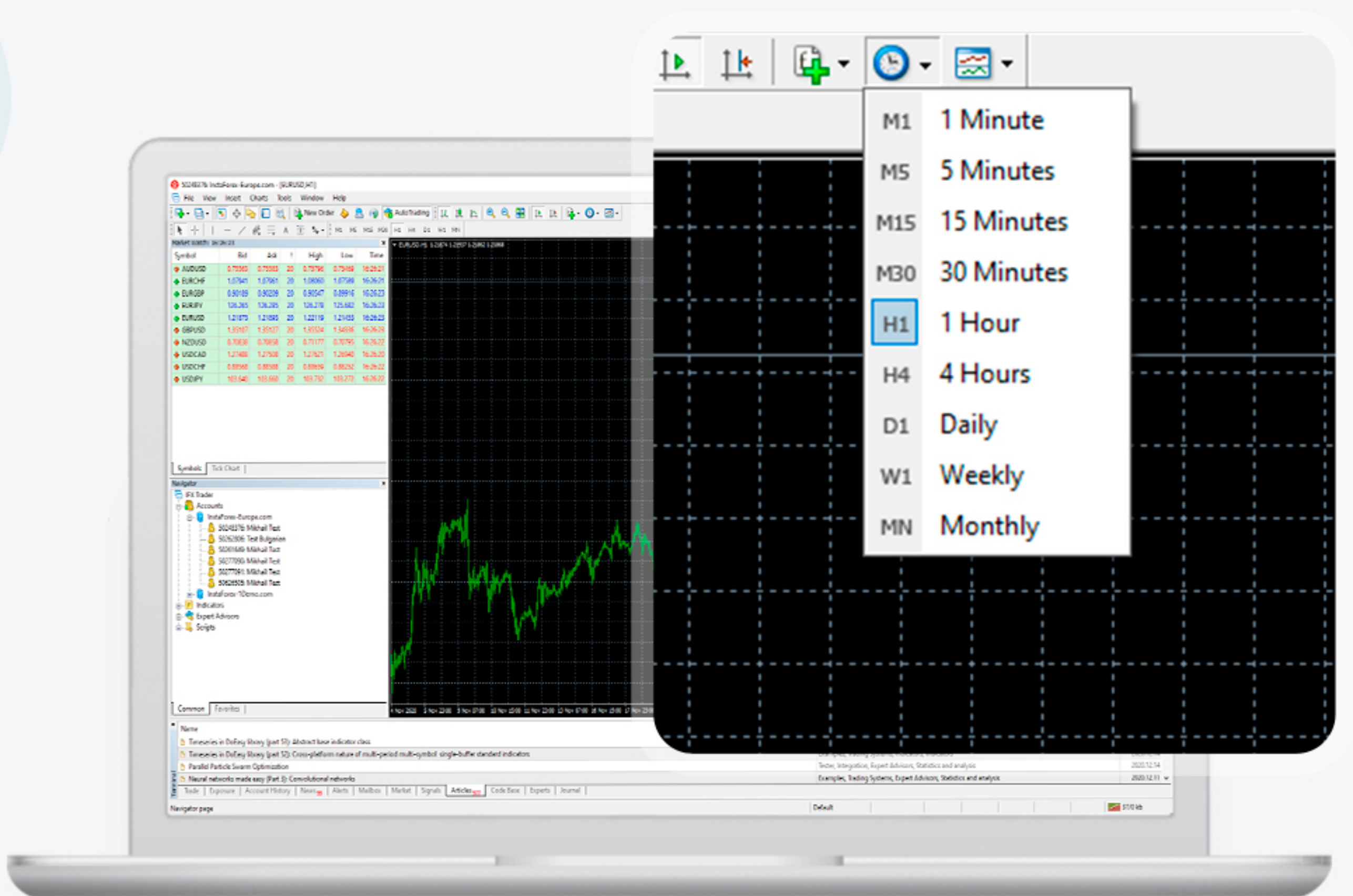
Once you have found the indicator you wish to add, click on it, and a new window will pop up where you can change the indicator's parameters and appearance, or opt to use the default settings. The indicator will now appear on the price chart. To remove the indicator, right-click on it on the chart and select **Delete Indicator Window**.



Time Frames

Time frames are different time periods which can be used to view how price moved or is moving and also traders can forecast future price movements on different time frames

The user can choose the time periods for each line to represent, from 1, 5, 15, 30 minutes (M1, M5, M15, M30 respectively), 1 hour (H1), 4 hours (H4), 1 day (D1), 1 week (W1) and 1 month (MN). This can also be done by right clicking anywhere on the chart and access to the chart settings.



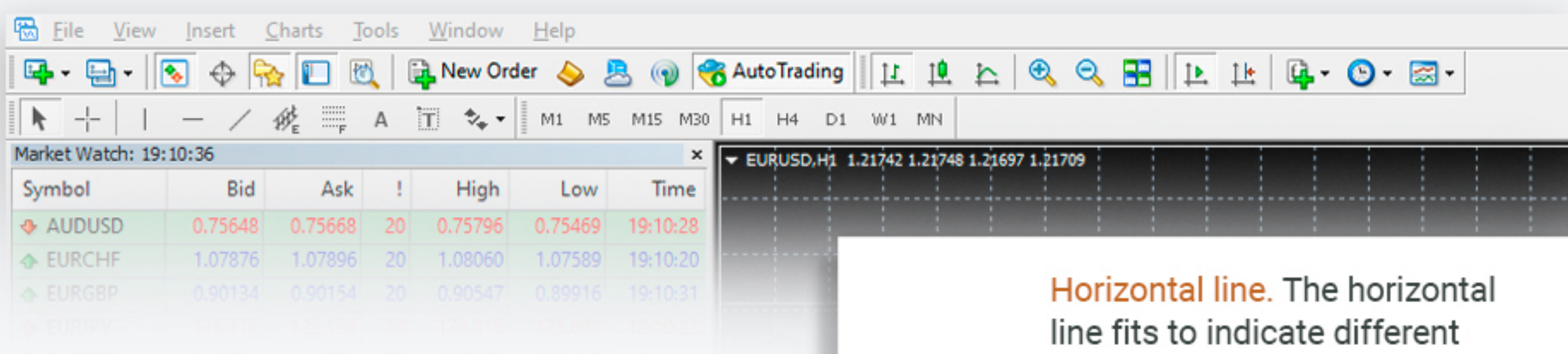
Linear tools

Linear tools are called lines and various geometric shapes that are plotted on price or indicator charts. These include support/resistance lines, trend lines, as well as Fibonacci instruments, etc.

Linear tools in the platform are combined in the Insert button and on the toolbar



To draw a tool, you need to click on the corresponding button.



Vertical line. The vertical line is suitable for marking various boundaries on the time axis and comparing indicator signals with price dynamics. To draw an object, you need to set one point.



Horizontal line. The horizontal line fits to indicate different levels, in particular, support and resistance levels. To draw an object, you need to set one point.



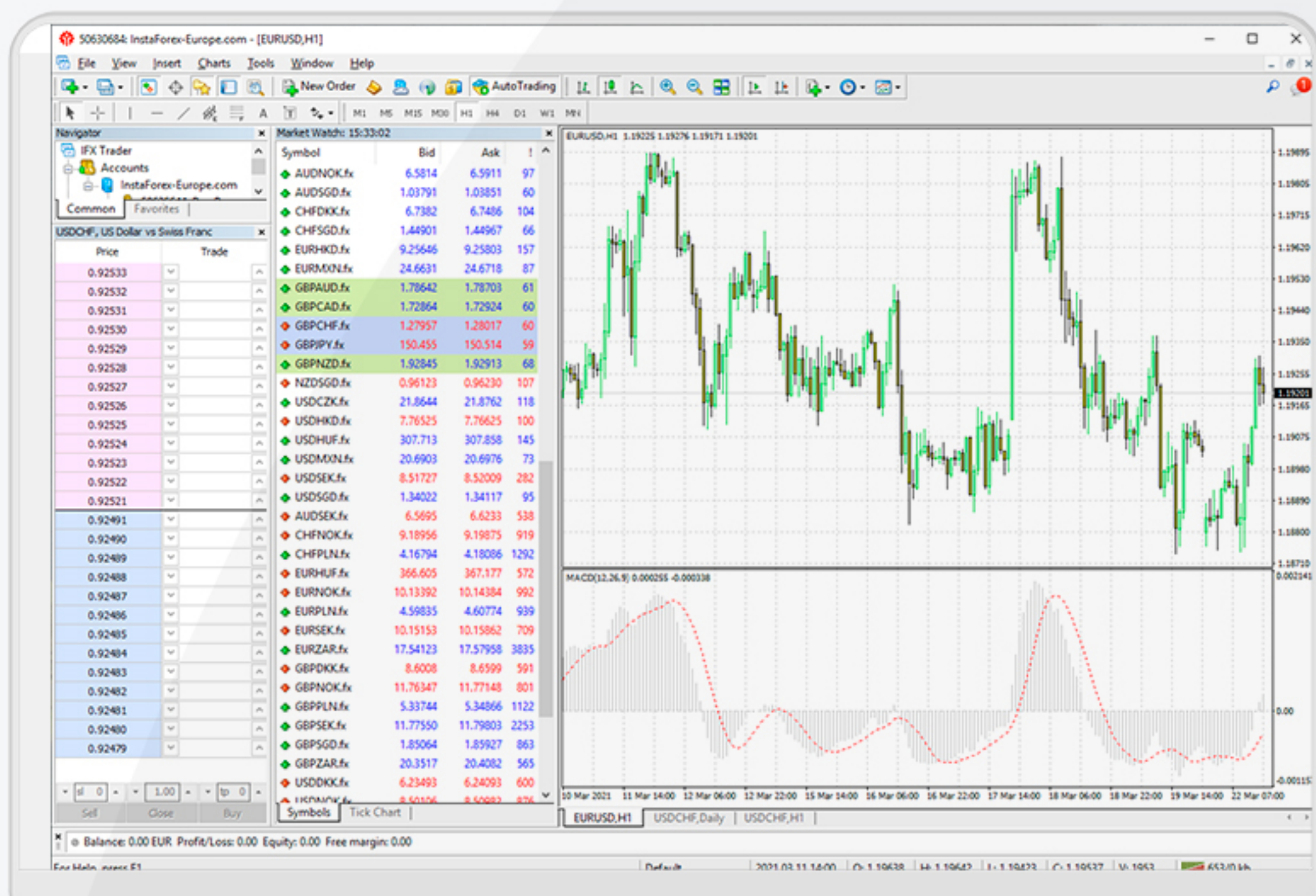
Trend line. The trend line helps to identify price trends. To set a trend, you should define two points through which the line will pass.



Opening a Position

InstaForex MT4 offers several ways to open a trade:

1. Double click on the symbol desired to place an order in Market Watch.
2. Right click the symbol in Market Watch, then select New Order.
3. Right click on the tab of Terminal and select New Order.
4. Right click on the chart window and select Trading, then New Order.
5. Press F9 button.
6. Click Tools, and select New Order from the context menu.

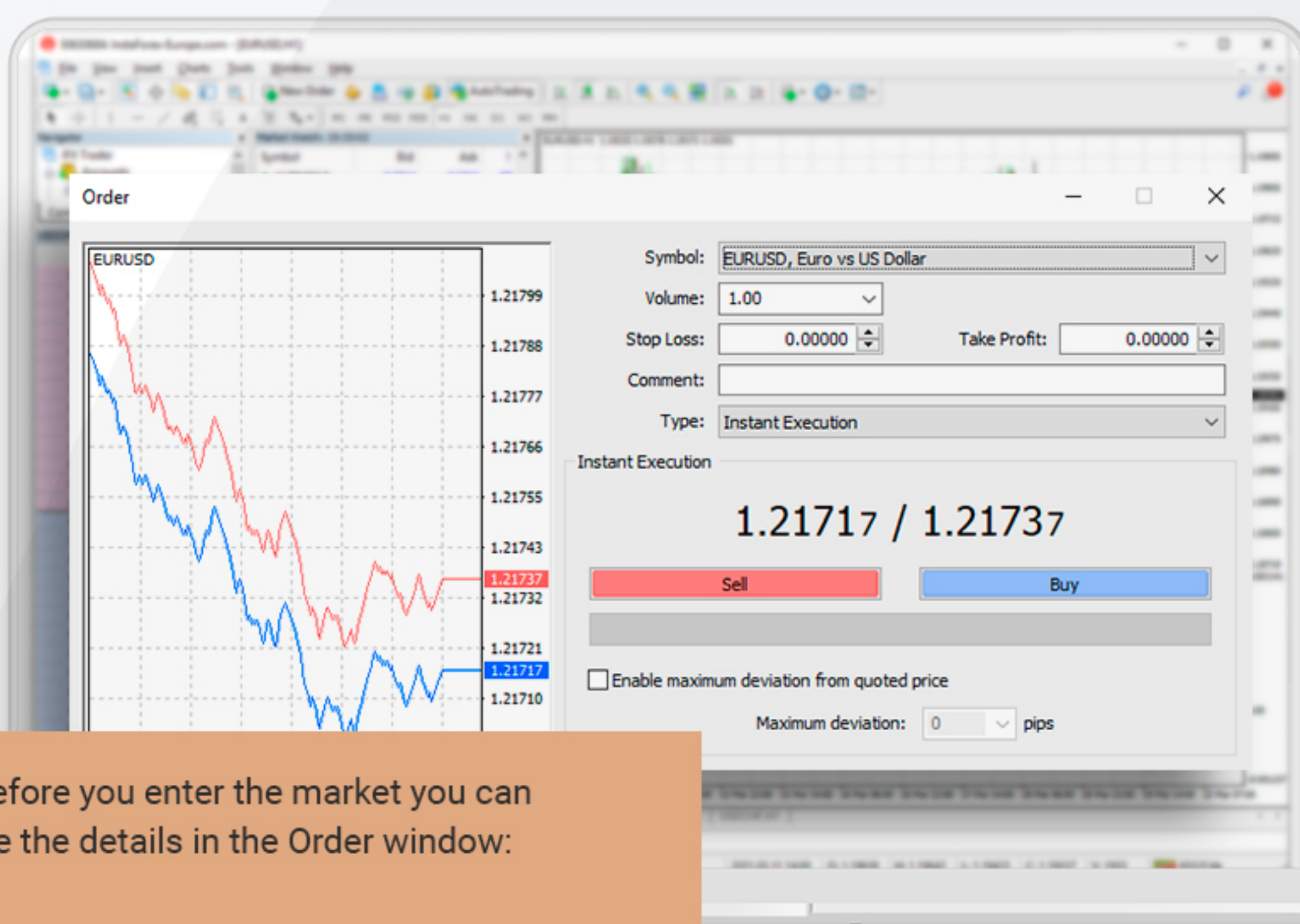


In MetaTrader 4 there are two ways of making deals: Instant Execution and Pending Order.

Instant Execution means you enter the market immediately after sending an order to your broker.

A Pending Order is a request made by a trader to a broker, it signals at what price level it is necessary to open or close a position.

Once you have decided to buy or sell at the current price click Sell or Buy to open a long or short position.



Before you enter the market you can change the details in the Order window:

Symbol - a currency pair

Volume - number of lots;

Stop Loss - the level of Stop Loss order;

Take Profit - the level of Take Profit order;

Comment - any notes (that will show up in your report)



Click Sell or Buy to place the order.
Click OK to complete the order when the confirmation of the order appears.

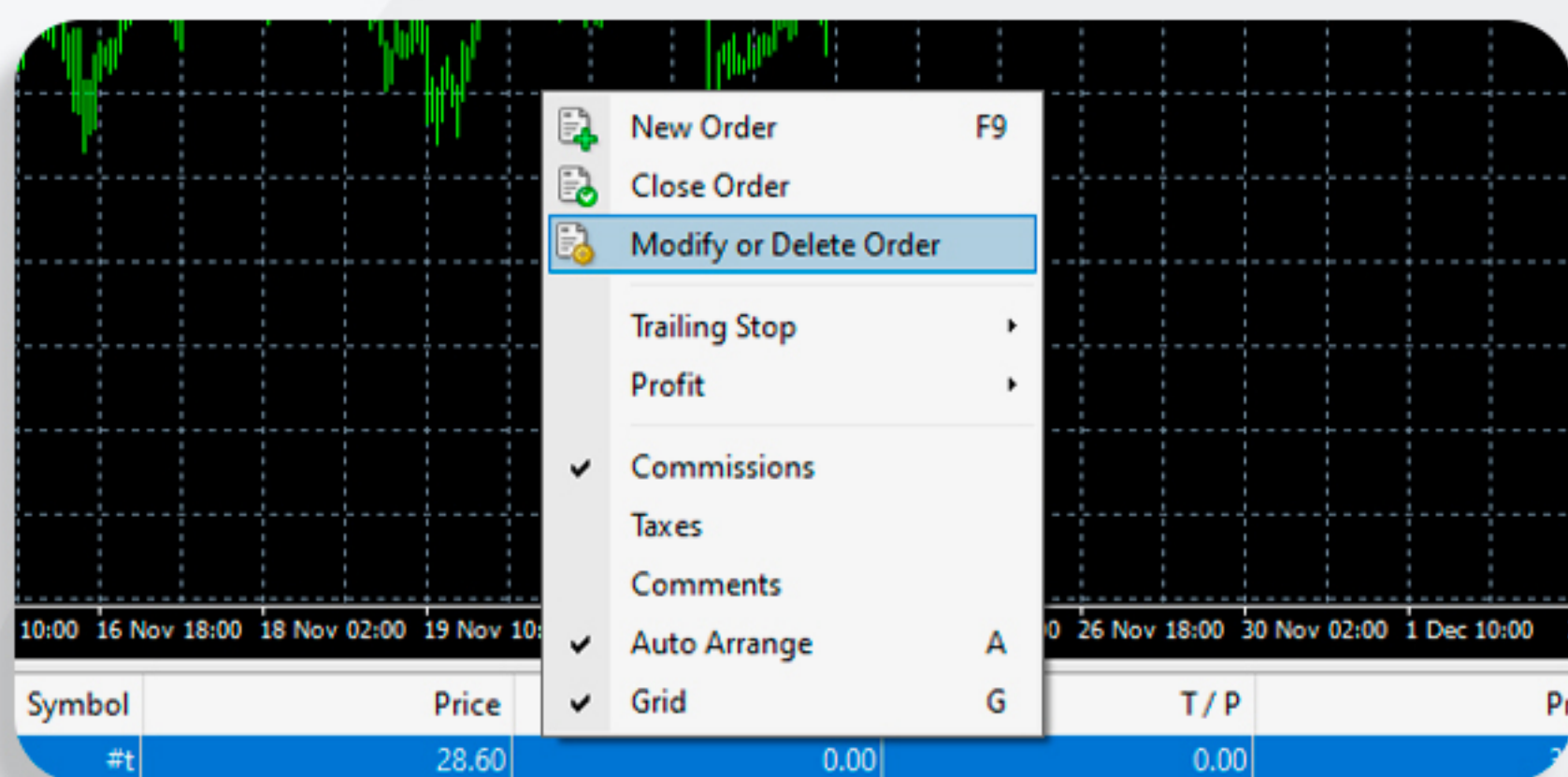
Modifying or Deleting an Order

To modify an order, right click on the open position in the Trade tab of the Terminal window then select Modify or Delete Order.

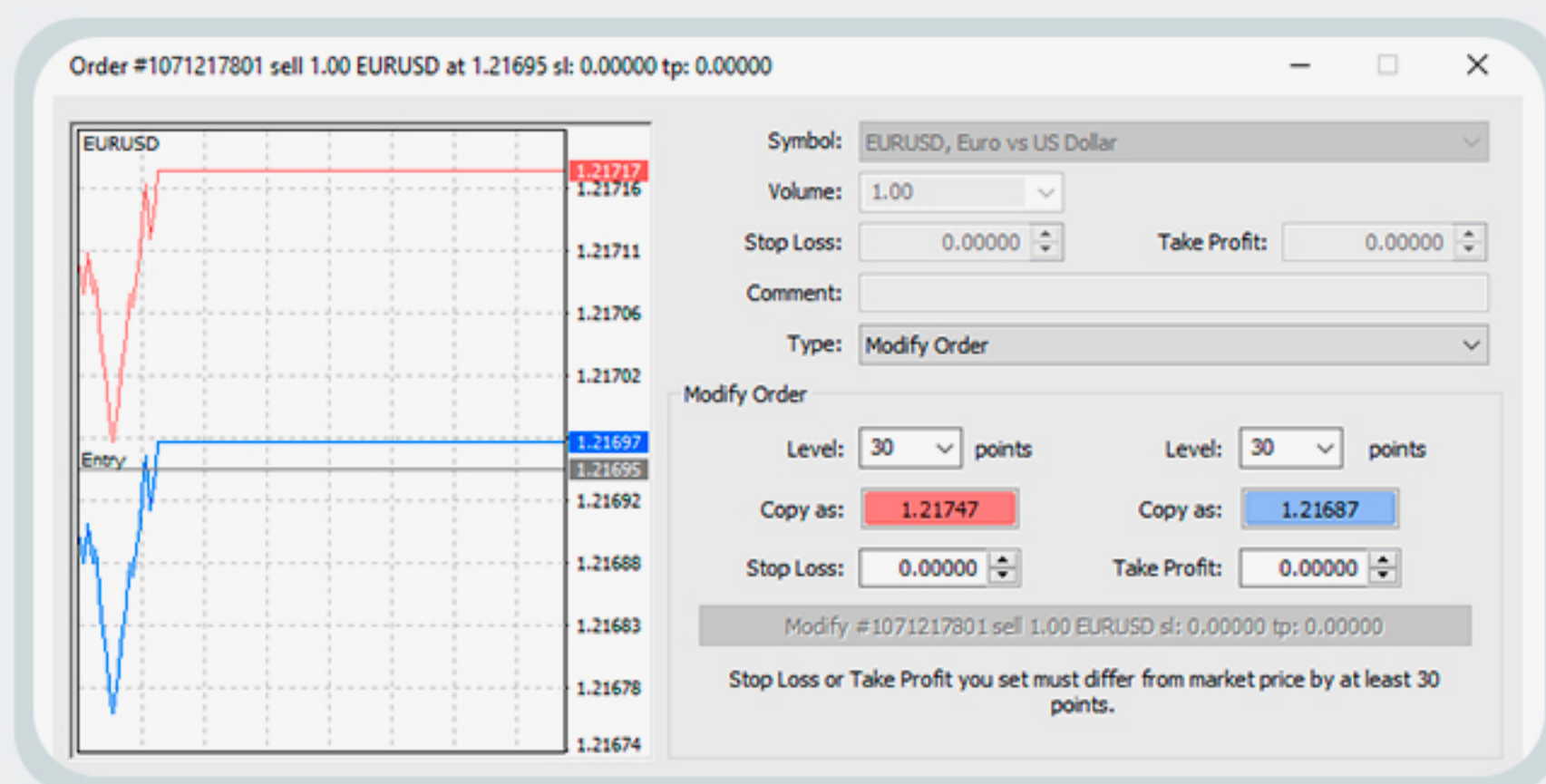
For currently open orders, the Stop Loss and Take Profit can be modified.

For Pending Orders, the Price, Stop Loss, Take Profit, and Expiry can be changed.

Enter new data into the fields then click the Modify button to save the new parameters.

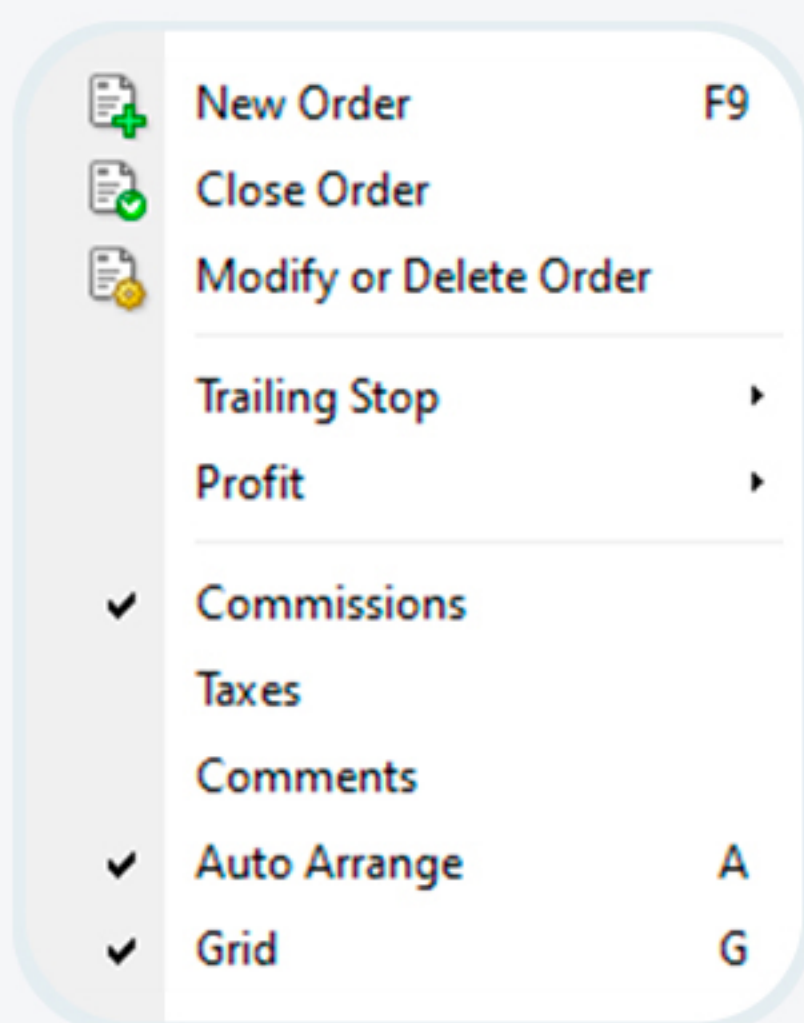


To delete a pending order, click the Delete button.

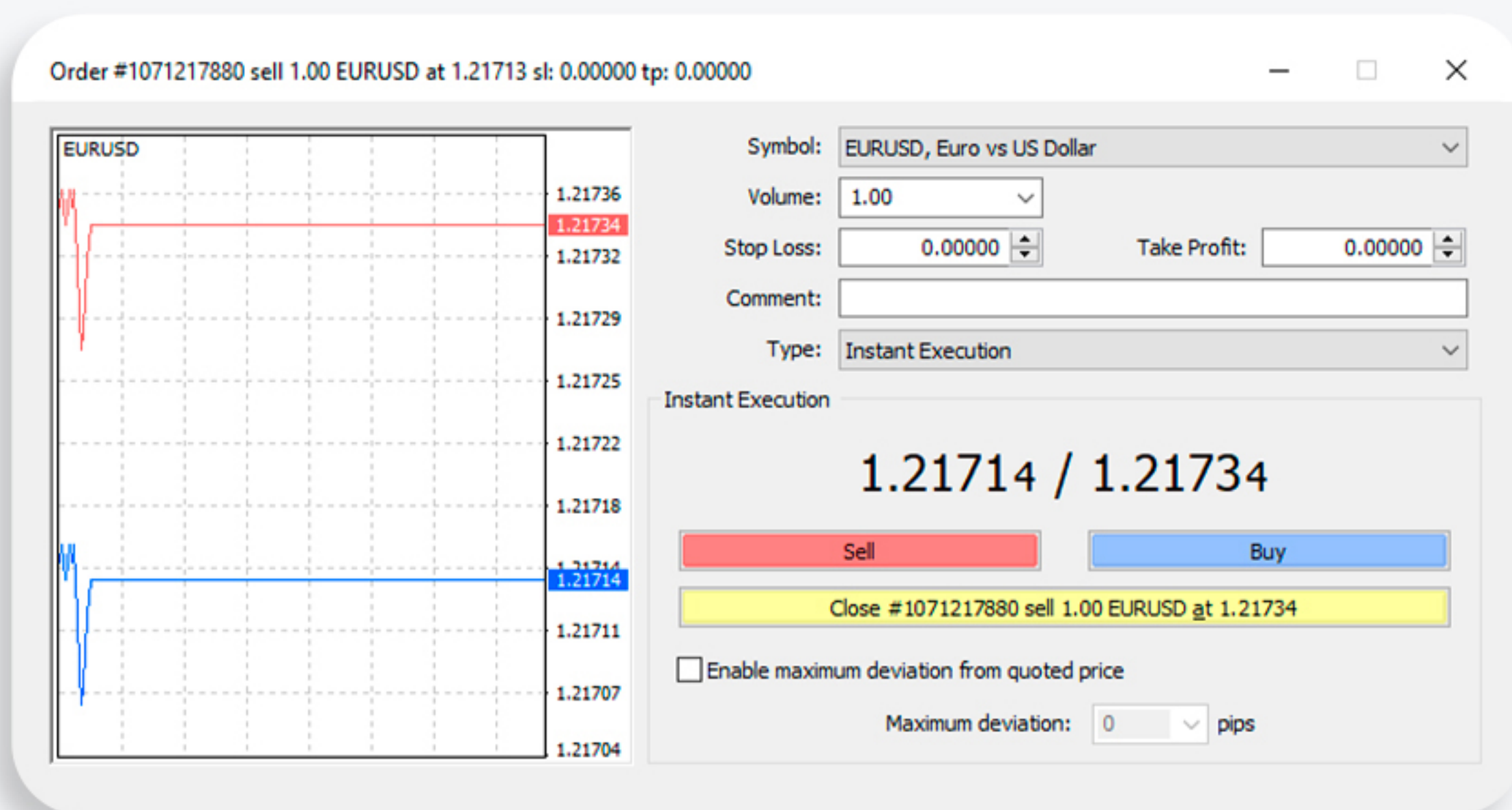


Closing a position

In order to close a position, highlight the trade in the Trade tab of the Terminal window and right click to obtain the context menu:

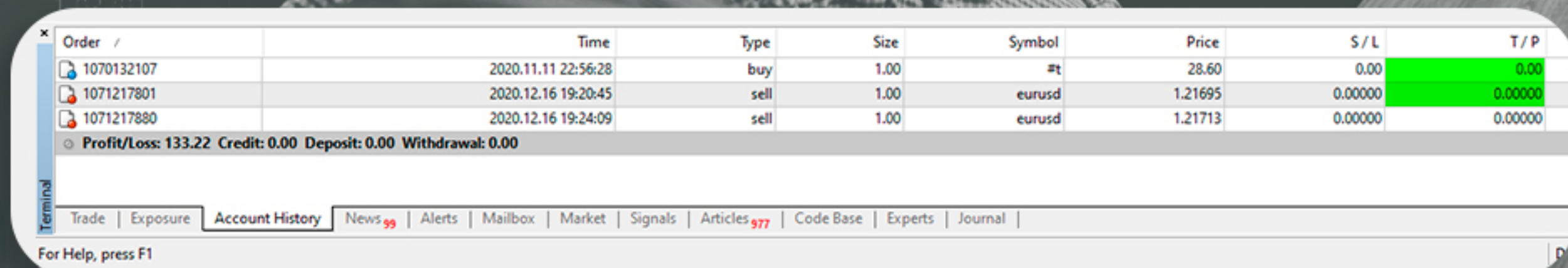


then select Close order. Double clicking on the open position in the Trade tab of the Terminal window will have the same result. The Order window appears and you click the yellow Close button



Checking your trading history

To check your trading history, click Account History in the Terminal window (Ctrl + t). Here, you will find each of your closed trades.



| Order / | Time | Type | Size | Symbol | Price | S / L | T / P |
|------------|---------------------|------|------|--------|---------|---------|---------|
| 1070132107 | 2020.11.11 22:56:28 | buy | 1.00 | #t | 28.60 | 0.00 | 0.00 |
| 1071217801 | 2020.12.16 19:20:45 | sell | 1.00 | eurusd | 1.21695 | 0.00000 | 0.00000 |
| 1071217880 | 2020.12.16 19:24:09 | sell | 1.00 | eurusd | 1.21713 | 0.00000 | 0.00000 |

Profit/Loss: 133.22 Credit: 0.00 Deposit: 0.00 Withdrawal: 0.00

Trade | Exposure | **Account History** | News 99 | Alerts | Mailbox | Market | Signals | Articles 977 | Code Base | Experts | Journal |

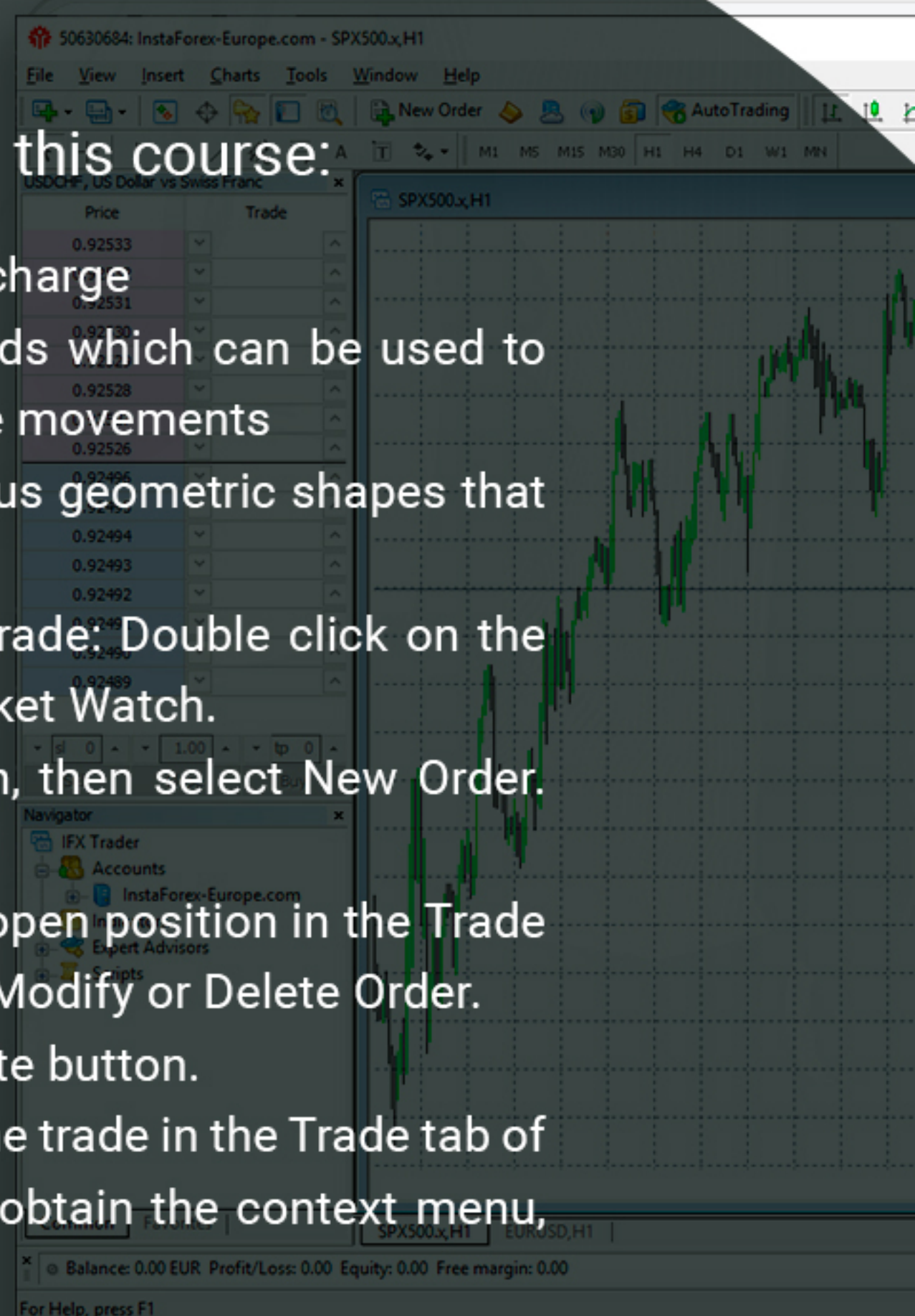
For Help, press F1

Expert Advisors

The presence of the built-in MetaEditor 4 in MT4 allows you to create and use trading advisors (experts) - special programs for automatic trading according to a given algorithm. All Expert Advisors installed in MetaTrader 4 are available in the Experts folder. To install a new advisor, select File - Open Data Folder in the main menu, then find the MQL4 folder there, then the Experts folder, into which you copy the advisor file. For the advisor to appear in the Navigator window, you need to restart the terminal.

To sum up, here is what you have learned after reading this course:

- The MT4 platform is provided free of charge
- Time frames are different time periods which can be used to view how price moved or forecast future movements
- Linear tools are called lines and various geometric shapes that are plotted on price or indicator charts.
- MT4 offers several ways to open a trade: Double click on the symbol desired to place an order in Market Watch. Right click the symbol in Market Watch, then select New Order. You can use other methods as well.
- To modify an order, right click on the open position in the Trade tab of the Terminal window then select Modify or Delete Order. To delete a pending order, click the Delete button.
- In order to close a position, highlight the trade in the Trade tab of the Terminal window and right click to obtain the context menu, then select Close order.



Risk disclosure:

Trading on the financial markets involves risk. You should only risk the capital you can afford to lose.

Past performance is not an indication of future results. This content is provided for educational and marketing purposes only. It is not investment advice.

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **83.47% of retail investor accounts lose money when trading CFDs with this provider.**

You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.